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FOR IMMEDIATE RELEASE

Kevin DeSanto Becomes Chair of Community Foundation Board

Board of Directors Welcomes New Members and Leadership in 2017-2018 Fiscal Year

Oakton, VA (July 10, 2016) – Kevin DeSanto, Co-Founder and Managing Director of KippsDeSanto & Co., a premier investment banking firm headquartered in Northern Virginia, has become chair of the board of directors at the Community Foundation for Northern Virginia effective July 1, 2017 at the start of the organization’s fiscal year.

Kevin DeSanto co-founded the investment banking firm KippsDeSanto & Co. in 2007. Since its founding, the firm has closed over 80 M&A and financing transactions for leading, growth-oriented Aerospace & Defense and Technology Solutions companies. DeSanto has been recognized for his successful work as an investment banker and for his corporate citizenship by the Northern Virginia Chamber of Commerce, The M&A Advisor, Washington Business Journal, and Association for Corporate Growth, among others. His work has led to him being intimately involved in the Northern Virginia business community for over 19 years.

DeSanto has served on the Community Foundation board of directors for seven years, serving as vice chair and on the Executive Committee, Grants Committee, as chair of the Fund and Asset Development Committee, and as co-chair of the Future Fund, the Community Foundation’s giving circle for young professionals. DeSanto will be replacing Paul Leslie, Chief Executive Officer of Dovel Technologies, as chair of the board, bringing an end to Leslie’s chairmanship of two years.

“As chair of the board of directors, I am looking forward to the continued focus on our capacity to respond to critical need and seed innovation in the Northern Virginia region,” said DeSanto. “As we approach our 40th anniversary in 2018, it is an exciting time for The Community Foundation and I look forward to continuing to support our mission and our work.”

Bernard Mustafa, CEO of Pleasant Valley Business Solutions, has become the vice chair of the board of directors. During his five years on the Community Foundation's board, Mustafa has served as chair of the Community Foundation's Audit Committee, as co-chair of the Community Foundation's annual Raise the Region gala, and as a member of the foundation's Community Investment Committee. He currently chairs the organization's Diversity Task Force.

In addition, the Community Foundation has welcomed Mitch Weintraub to its board of directors this year. One of the founding partners of Cordia Partners, Weintraub is the immediate past-chair of the Northern Virginia Chamber of Commerce and continues to serve on their Executive Committee and heads up their Strategic Growth Council.

"Leading the Community Foundation's board of directors is a demanding position that takes passion and commitment to growing community through philanthropy," said Eileen Ellsworth, president of the Community Foundation. "Paul Leslie and Kevin DeSanto exemplify these values. We thank Paul for his service and leadership on the board, and welcome Kevin to his new position. Both Paul and Kevin have made the organization stronger through their leadership."

To learn more about The Community Foundation for Northern Virginia Board please visit <http://www.cfnova.org/about-us/board>

About the Community Foundation for Northern Virginia:

The Community Foundation for Northern Virginia grows philanthropy to respond to critical need and seed innovation in the region. Comprised of donor advised funds, permanent funds, giving circles, and other charitable endowments, the Community Foundation connects donors to community, and helps meet community needs with community resources.

In 2016 the Community Foundation awarded more than \$4.6 million in grants and scholarships and reported \$37 million in managed philanthropic assets.

For more information please visit us at www.cfnova.org, on Facebook at <https://www.facebook.com/CommunityFoundationforNOVA/> and on Twitter [@CFNova](https://twitter.com/CFNova).

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