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KippsDeSanto & Co. Advises Ampex Data Systems on Its Sale to Delta Information Systems

KippsDeSanto & Co. is pleased to announce the sale of our client, Ampex Data Systems Corporation (“Ampex” or “the Company”), to Delta Information Systems, Inc. (“Delta”). Ampex delivers innovative aerospace electronic solutions to enable high performance ruggedized airborne data storage and recording for mission and flight test operations, in support of a diverse, global customer base that includes blue chip Original Equipment Manufacturers (“OEM”), Tier 1 suppliers, and military agencies. Ampex differentiates from its competitors through a suite of highly-proprietary designs and software, as well as a history of investment in intellectual property, to underpin a unique set of products for the collection of digital image, sensor, and complex avionics data across several aircraft and ground platforms. Through this acquisition, Delta is able to combine the Company’s technologies with its own line of video communications and aerospace telemetry products to capitalize on the growing addressable market for ruggedized data acquisition and airborne network file servers.



Based in Redwood City, CA, Ampex is an aerospace electronics company focused on designing and producing high capacity, high performance ruggedized data recorders and network file servers used in flight testing programs and intelligence, surveillance, and reconnaissance (“ISR”) missions, with a focus on functionality and compatibility with cutting-edge sources. The Company’s extensive engineering capabilities, industry certifications, and specialized product approaches have established it as a pioneer in the airborne data acquisition field; Ampex is one of a few suppliers in the world with the Chapter 10 recording certification, enabling it to meet the range of highly-stringent mil-spec recording standards and construction specifications. Ampex also boasts an experienced team of subject matter experts and thought leaders in the fields of airborne communications technology, ruggedization, and sensor electronics. Given recent investments in technology upgrades and new product releases, as well as the increasing role of ISR and data acquisition in global aircraft operations, the Company is well-positioned for growth in the aerospace electronics / sensors market.

We believe this transaction demonstrates several key trends in the aerospace / defense and government technology solutions M&A environment:

- Continued M&A activity within lucrative aerospace electronics market
- Strategic acquisitions by mid-sized aerospace / defense companies to enhance technology depth and customer reach in order to catalyze growth
- Attractiveness of sellers with thought leadership and extensive intellectual property, creating barriers to entry in high growth, emerging technology areas

KippsDeSanto & Co. is an investment bank focused on delivering exceptional M&A and financing transaction results for leading aerospace / defense and government technology solutions companies. For more information on KippsDeSanto & Co.,

please visit www.kippsdesanto.com.

We welcome the opportunity to discuss how KippsDeSanto & Co. can help you achieve your strategic objectives.

PRESS RELEASE

Delta Information Systems, Inc. Completes Acquisition of Ampex Data Systems Corporation

Horsham, PA, October 28, 2014 – We are very pleased to announce that **Delta Information Systems, Inc.** has completed the acquisition of Ampex Data Systems Corporation (ADSC) of Redwood City, CA. ADSC is a leading supplier of high-capacity, high-performance digital storage systems capable of functioning in demanding environments on land, at sea or in the air.

"We are very excited about our new relationship with ADSC. For nearly 70 years, Ampex Corporation has been the acknowledged leader in recording and storage technology and Ampex Data Systems Corporation represents the future of this storied legacy making world class products available to aviation and defense markets. The ADSC product lines provide a strategic complement to the product lines of our Delta Digital Video, GDP Space Systems and Acroamatics business areas" said Gary Thom, President of Delta Information Systems, Inc. "We expect this acquisition to help position us to provide Best-of-Breed solutions for Intelligence, Surveillance and Reconnaissance (ISR) mission recording and transmission as well as complementing our flight test telemetry product offerings."

"We are very pleased that this acquisition will provide our customers with continuing service and support by a company whose culture and values very closely match our own" said Larry Chiarella, President of Ampex Data Systems Corp. Ampex Data Systems Corp. will continue to operate under its own name as a wholly owned subsidiary of Delta Information Systems located in Redwood City, CA, and will continue to provide outstanding products and services to new and existing customers.

About Delta Information Systems, Inc.: **Delta Information Systems, Inc.**, located in Horsham, PA, is a developer and manufacturer of electronic equipment in two high technology business areas. Delta Digital Video (DDV) produces video compression and video scan conversion products for military, law enforcement and remote monitoring applications. A key product area is rugged airborne video compression units used in Unmanned Aerial Vehicles. GDP Space Systems and our newly acquired Acroamatics, Inc. are recognized industry leaders supplying high quality state-of-the-art aerospace telemetry products for flight test and satellite command and control applications. GDP's Next Generation Diversity Combining Best Source Selector product was key in the qualification of the Joint Strike Fighter as well as a variety of other flight test and launch programs. Acroamatics' Telemetry Data Processor product line provides critical support for flight test and range safety processing and display requirements. Delta is committed to producing high quality, defect free products and has a Quality Management System that is certified to ISO9000:2008/AS9100C.

About Ampex Data Systems Corp.: Ampex Data Systems Corporation ("ADSC") is headquartered in Redwood City, California with a service center in Colorado Springs, Colorado. ADSC has wholly owned subsidiaries in Great Britain, Ampex Great Britain, Ltd., and Japan, Ampex Japan, Ltd. Its products are also offered in other major overseas markets through distributors. The principal products produced by the company are high-capacity, high-performance digital storage systems capable of functioning in demanding environments on land, at sea or in the air. ADSC products are essential for defense applications which need to record video, telemetry or other mission critical data from aircraft, satellites and submarines. These products are also used in flight and sensor test applications.