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## **KippsDeSanto & Co. Advises Kutta Technologies, Inc. on its Sale to Sierra Nevada Corporation**

KippsDesanto & Co. is pleased to announce the acquisition of our client, Kutta Technologies, Inc. ("Kutta" or the "Company"), by Sierra Nevada Corporation ("SNC"). Kutta is a high-tech designer, developer, and manufacturer of C4ISR software and hardware applications supporting the Department of Defense ("DoD"), leading defense industry prime contractors, and commercial customers. Kutta has created a leading suite of solutions that allow for advanced Unmanned Aerial Systems ("UAS") command and control ("C2") integration of UAS into the National Airspace System ("NAS"). This acquisition provides a complementary platform of UAS solutions to SNC's expanding multi-mission ISR products and services.



Based in Phoenix, AZ, Kutta is a leading developer of mission-critical C2 UAS solutions aimed at improving situational awareness, forward operator safety, the probability of mission success, and communication links. Kutta's UAS products and solutions solve UAS C2 problems with licensable software components and hardware products. For example, Kutta has designed and fielded a proprietary solution that provides a field operator with a system to safely and autonomously route multiple UAS and control onboard sensors. The Company's products are designed to meet The North Atlantic Treaty Organization's ("NATO") Standardization Agreement 4586 standards and the Federal Aviation Administration ("FAA") DO-178C guidelines. Kutta has also developed proprietary solutions to address manned / unmanned teaming (UAS control from the cockpit of manned aircraft). Additionally, Kutta is a leader in rugged and survivable communications systems crucial to first responders and the mining industry, holding a Part 23 Mine Safety and Health Administration ("MSHA") certification for its Digital Radio for Underground Miners ("DRUM") radio system. Through its partnership with SNC, Kutta expects to deliver even greater value to its customers, as well as pursue additional growth areas.

We believe this transaction demonstrates several key trends in the defense M&A environment:

- Value continues to be placed on next-generation UAS and related C4ISR solutions in support of mission-critical programs
- Growing demand for highly specialized solutions addressing UAS NAS integration for both commercial and defense applications
- Buyers looking to acquire proprietary technology and intellectual property to complement and expand upon existing solutions

KippsDeSanto & Co. is an investment bank focused on delivering exceptional M&A and financing transaction results for leading aerospace / defense and government technology solutions companies. For more information on KippsDeSanto & Co., please visit [www.kippsdesanto.com](http://www.kippsdesanto.com).

We welcome the opportunity to discuss how KippsDeSanto & Co. can help you achieve your strategic objectives.

## PRESS RELEASE

### Sierra Nevada Corporation Acquires Kutta Technologies, Inc. to Expand its Unmanned Technologies

*Sierra Nevada Corporation (SNC) is proud to announce the successful acquisition of its newest wholly-owned subsidiary, Kutta Technologies, Inc. (Kutta) located in Phoenix, Arizona.*

**SPARKS, Nev. (PRWEB) April 23, 2015** — **Sierra Nevada Corporation (SNC)** is proud to announce the successful acquisition of its newest wholly-owned subsidiary, **Kutta Technologies, Inc. (Kutta)** located in Phoenix, Arizona. Kutta is a leader in Unmanned Technologies with specialized capabilities in command/control (C2), manned-unmanned teaming, visualization and airspace management/deconfliction. The company will continue its operations in Phoenix, while supporting **SNC's Integrated Missions Systems (IMS)** business area in both its Hagerstown, Maryland and Huntsville, Alabama locations.

"We're excited to have Kutta, with its excellent management team join the SNC family," said **SNC President Eren Ozmen**. "With 15 years of experience in unmanned systems, Kutta brings a wealth of exciting technologies and capabilities to greatly expand our technical offerings. The acquisition will also allow Kutta's products to be exposed to a much larger audience through SNC."

SNC's IMS business area currently provides world-class aviation integration, intelligence, surveillance and reconnaissance, and unmanned integration. This acquisition builds upon a long-standing, successful working relationship between the two companies. It will expand SNC's capabilities and products, providing customers with a comprehensive set of unmanned system control technology, magnetic wave radios, manned-unmanned teaming technologies and national air space deconfliction technology.

"Kutta possesses a robust intellectual property portfolio which positions it at the forefront of the Unmanned Aerial Systems (UAS) C2 communications and visualization technologies marketplace," said Tim Owings, corporate vice president of SNC's IMS business area. "SNC's relationship with Kutta has proven to be very collaborative. We look forward to a prosperous future together."

"We are very excited to be a part of the SNC IMS group," said Doug Limbaugh, former CEO of Kutta Technologies. "Prior to this acquisition, we worked with SNC very successfully on multiple projects and found their leadership and engineering teams to be first class. Now as part of a wholly-owned subsidiary of SNC, we know that together we can grow our UAS and communications products to a whole new level."

Kutta UAS products and solutions solve UAS C2 problems with licensable software components and hardware products. The company's products are designed to meet The North Atlantic Treaty Organization's (NATO) Standardization Agreement 4586 standards and the Federal Aviation Administration (FAA) DO-178C guidelines. Kutta is also a leader in rugged and survivable communications systems crucial to first responders and the mining industry, holding a Part 23 Mine Safety and Health Administration certification for its Digital Radio for Underground Miners (DRUM) radio system.

#### **About Sierra Nevada Corporation**

Sierra Nevada Corporation (SNC), headquartered in Sparks, Nevada, is among the "World's Top 10 Most Innovative Companies in Space." Over the last 30 years, under the leadership of President Eren Ozmen and CEO Fatih Ozmen, SNC has become one of America's fastest-growing private companies and the Top Woman-Owned Federal Contractor in the United States. With a workforce of over 3,000 personnel, SNC now has 32 locations in 18 states and three locations in Europe. SNC has a reputation for rapid, innovative, and agile technology solutions in electronics, aerospace, avionics, space, propulsion, micro-satellite, aircraft, and communications systems.

SNC has six unique business areas that are dedicated to providing leading-edge solutions to its dynamic customer base. SNC has a proven track record of success spanning more than five decades. It is focused on providing its customers with the very best in diversified technologies and continues to focus its growth on the commercial sector through internal advancements in dual-use applications and outside acquisitions including the emerging markets of telemedicine, Cyber and net-centric operations.

For more information on SNC visit <http://www.sncorp.com> and follow us at Facebook/Sierra Nevada Corporation. Sierra Nevada Corporation and SNC are trademarks of Sierra Nevada Corporation.

#### **About Kutta Technologies**

Kutta Technologies (Kutta) is a high-tech research & development, manufacturer and supplier of command-control-communications software applications, interconnects, components and subsystems for Department of Defense, Department of Homeland Security and National Institute of Occupational Safety and Health programs. Kutta designs and develops innovative communication and visualization technologies that revolutionize industries. We employ highly-experienced mathematicians, physicists, and electrical and software engineers, and have created a culture and environment for delivering high-impact results. For more information on Kutta visit <http://www.kuttatech.com>.