

8000 Towers Crescent Drive
Suite 1200
Tysons Corner, VA 22182

Main Phone: 703.442.1400
Main Fax: 703.442.1498

Connect with KippsDeSanto



KippsDeSanto & Co. Advises Chemring Group PLC on the Sale of the Clear Lake Operations of Chemring Energetic Devices to AMTEC Corporation

KippsDeSanto & Co. is pleased to announce the sale of the Clear Lake, South Dakota operations of our client, Chemring Energetic Devices, Inc., to AMTEC Corporation, a subsidiary of National Presto Industries (NYSE:NPK). The transaction expands AMTEC's portfolio of energetic and pyrotechnic devices and grows its footprint among key defense industry customers, while helping Chemring Group PLC (LSE:CHG) to pursue its strategic initiatives of reshaping its defense and security portfolio.

The Clear Lake, South Dakota manufacturing facility is a leading provider of fuzes, fuze subcomponents, ammunition pellets, release cartridges, pyrotechnic devices, and military-grade energetic materials. Its products are used on a wide range of munitions, including artillery rounds, mortar rounds, missiles, bombs, and aircraft countermeasures. The facility serves the U.S. Department of Defense, foreign military agencies, and leading defense industry prime contractors, supporting numerous combat platforms such as attack helicopters, fighter vehicles, aerial gunships, and advanced weapons platforms.

We believe this transaction demonstrates several key trends in the aerospace and defense technology M&A environment:

- Continued use of divestitures for portfolio shaping in line with shifting strategic plans
- Intrinsic value of entrenched customer relationships throughout the defense industrial base
- Attractiveness of flexible manufacturing and high-rate production capabilities
- Driving value through the ability to realize operational and production synergies

KippsDeSanto & Co. is an investment bank focused on delivering exceptional M&A and financing transaction results for leading technology and defense companies. For more information on KippsDeSanto & Co., please visit www.kippsdesanto.com.

We welcome the opportunity to discuss how KippsDeSanto & Co. can help you achieve your strategic objectives.

