

Industry Week in Review – February 5, 2021

(\$ in millions, except price per share)

Defense Primes	Stock Price		Stock Price Δ		Market Cap	2020E P/E	2020E EV/EBITDA
	01/28/21	02/04/21	1-Week	1-Year			
The Boeing Company	\$197.23	\$210.64	6.8%	(36.1%)	\$122,802.5	N/A	N/A
Raytheon Technologies Corporation	68.17	72.68	6.6%	(53.3%)	109,628.3	19.7x	14.1x
Lockheed Martin Corporation	327.93	337.23	2.8%	(22.5%)	94,459.3	12.8x	9.9x
Northrop Grumman Corporation	293.03	301.85	3.0%	(17.9%)	50,323.9	12.8x	12.7x
General Dynamics Corporation	150.43	157.53	4.7%	(14.4%)	45,025.2	14.2x	11.1x
L3Harris Technologies, Inc.	176.66	184.90	4.7%	(17.3%)	38,849.7	14.4x	11.4x
BAE Systems plc	6.48	6.52	0.7%	(22.3%)	20,980.0	9.9x	6.7x
Median			4.7%	(22.3%)	\$50,323.9	13.5x	11.2x

Government Technology Solutions

Palantir Technologies Inc.	\$35.66	\$32.05	(10.1%)	NM	\$55,832.6	276.7x	208.3x
Leidos Holdings, Inc.	108.56	107.27	(1.2%)	0.6%	15,266.8	16.6x	13.7x
Booz Allen Hamilton Holding Corporation	95.40	83.40	(12.6%)	6.7%	11,484.7	21.1x	15.2x
CACI International Inc	246.60	239.82	(2.7%)	(12.5%)	6,051.0	15.8x	11.8x
SAIC	100.17	95.24	(4.9%)	4.1%	5,545.3	12.9x	11.8x
Perspecta Inc.	28.91	29.02	0.4%	(1.3%)	4,674.3	14.8x	11.1x
ManTech International Corporation	92.02	89.42	(2.8%)	5.9%	3,608.7	25.6x	15.2x
ICF International, Inc.	80.18	82.97	3.5%	(6.2%)	1,565.1	19.3x	14.2x
PAE Incorporated	8.69	9.49	9.2%	NM	873.5	12.0x	7.4x
Vectrus, Inc.	53.75	54.11	0.7%	(6.3%)	629.0	14.5x	9.1x
Median			(2.0%)	(0.4%)	\$5,109.8	16.2x	12.8x

Aerospace

Airbus SE	\$103.24	\$111.50	8.0%	(26.0%)	\$87,330.5	29.6x	12.2x
Safran SA	128.88	135.21	4.9%	(16.7%)	57,717.2	31.6x	15.5x
TransDigm Group Incorporated	555.73	610.00	9.8%	(2.6%)	33,205.9	43.9x	21.3x
MTU Aero Engines AG	232.72	245.15	5.3%	(17.2%)	13,003.0	31.6x	14.2x
Spirit AeroSystems Holdings, Inc.	35.13	39.14	11.4%	(41.7%)	4,134.6	-19.9x	31.6x
Embraer SA	6.77	6.98	3.1%	(59.7%)	1,284.4	-9.5x	24.1x
Bombardier Inc.	0.55	0.50	(8.8%)	(54.9%)	1,268.2	-2.8x	19.0x
Triumph Group, Inc.	11.30	13.83	22.4%	(36.8%)	721.3	44.6x	13.0x
Astronics Corporation	13.35	14.01	4.9%	(47.5%)	429.1	-127.4x	15.9x
Median			5.3%	(36.8%)	\$4,134.6	29.6x	15.9x

Source: Company filings.